Prague Stock Exchange

Exchange Fees

EXCHANGE RULES, SECTION XIV.

Table of Contents

PART I. Regulation Governing Fees	**3**
Article 1 – Subject Matter of the Regulation	3
Article 2 – Types of Exchange Fees and their Structure	3
Article 3 – Responsible Parties	3
Article 4 – Jurisdiction	4
Article 5 – Fee Amounts	4
Article 6 – Payment Due Dates for Fees	4
Article 7 – Use of Funds	5
Article 8 – Refunds of Fees	5
Article 9 – Exemption from Payment of Fees	5
Article 10 – Consequences of Non-payment of Fees	6
PART II. Tariff of Exchange Fees	**6**
Article 11 – Types of Fees	6
Article 12 – Notes	8
Article 13 – Effective date	10

PART I. Regulation Governing Fees

Article 1 – Subject Matter of the Regulation

This regulation governs the kinds of compensations for services (hereinafter the "Exchange fees") provided by the Prague Stock Exchange (hereinafter "PSE") and the main principles for establishing their amounts, maturity and the terms of payment. The regulation furthermore establishes the manner of their settlement.

Article 2 – Types of Exchange Fees and their Structure

(1) Exchange fees are:

a) the fee (one-off) for the acceptance of securities and other investment instruments for trading on the Exchange markets, including the listing of a tranche of government bonds issued under the Government Bond Programme,

b) the fee (one-off) for acceptance of an investment instrument program

c) the fee (annual) for trading and settlement of securities and other investment instruments on PSE markets,

d) the fee (one-off) for applying for membership; this fee is deducted from the total amount of the fee for acceptance as an Exchange member in case of the membership approval,

e) the fee (one-off) for acceptance as an Exchange member,

f) the fee (annual) for membership on PSE,

g) the fee for organising prompt trades and their settlement, if any

h) the fee for disproportionate use of trading system capacity,

(2) Fees for the settlement of exchange trades are the fees of the Central Securities Depository Prague (hereinafter "CSD"). PSE collects these fees for CSD. Nevertheless, their amount is limited by the maximum amount of the trading and settlement fee collected by PSE. In case that the total trading fee per transaction does not reach the amount of the settlement fee under the CSD price list and tariff of material costs, the obligated entity pays only the lower total fee according to the Tariff of Exchange Fees.

Article 3 – Responsible Parties

(1) The parties responsible for payment of Exchange fees are Exchange members, applicants for Exchange membership, the Czech National Bank, the Czech Republic acting through the Ministry of Finance and the issues of investment instruments or applicants for admission of investment instruments for trading at PSE.

(2) The party responsible for paying the fee listed in Article 2, paragraph 1, letters a), b) and c) is the issuer of investment instruments or applicants for admission of investment instruments for trading.

(3) The party responsible for paying the fee listed in Article 2, paragraph 1, letters d) is the applicant for Exchange membership.

(4) The party responsible for paying the fee listed in Article 2, paragraph 1, letters e) is the Exchange member.

(5) The parties responsible for paying the fee listed in Article 2 paragraph 1, letter f), g) and h) are Exchange members, the Czech National Bank and the Czech Republic acting through the Ministry of Finance.

Article 4 – Jurisdiction

(1) The Exchange Chamber establishes the amounts of fees in the Tariff of Exchange Fees.

(2) Administration of fees is secured by the CEO of PSE in accordance with the relevant resolutions of the Exchange Chamber.

Article 5 – Fee Amounts

(1) The amount of fees is determined based on percentages of the base (percentage fee) or as a fixed amount (fixed fee).

(2) The base of the fees listed in Article 2, paragraph 1, letter c) is the market capitalization of the issue of securities. If the issue is introduced onto the market in several stages (as tranches, issues), for the purpose of calculation of fees, each tranche shall be seen as a separate issue.

(3) For fees for bonds and other debt securities, which yield is established as the difference between the face value of the security and the lower issue price, the basis for calculating fees is the face value.

(4) The base for the fees pursuant to Article 2, paragraph 1, letter g) is the amount (volume) of the concluded Exchange transactions during the given period. The Exchange Chamber may adopt resolutions for the adjusting of the percentage amount of fees for a transitional period.

(5) The fees pursuant to Article 2, paragraph 1, letter f) in the calendar year in which the applicant is accepted as an exchange member or has been granted authorisation to trade with investment instruments that are not securities or with other instruments of the capital market at PSE are reduced in proportion to the part of the year that remains from the date of acceptance of the member or from the date of the granting of authorisation for trading with the aforementioned instruments at PSE until the end of that calendar year, so that the fee calculation starts from the month following the approval/authorization.

(6) The fees pursuant to Article 2, paragraph 1, letter h) is paid by PSE member in the case when orders placed in the trading system exceeds the parameter set by PSE as the share between the orders placed and the orders traded. This parameter is calculated per member, trading day and instrument. The calculation is done for order number and also for order volume.

Article 6 – Payment Due Dates for Fees

(1) Payment of the fees listed in Article 2, paragraph 1, letters a), b) and c), is due after the rendering of the relevant decision, within 15 days of the issuing of an invoice by PSE.

(2) Payment of the fee listed in Article 2, chapter 1, letter d) is due with the submitted membership application.

(3) Payment of the fees listed in Article 2, paragraph 1, letter e) and f), is due by 15 February of the year in question. In case of the obtaining of authorisation for trading at the Exchange during the

year, payment of these fees is due after the rendering of the relevant decision, within 15 days of the issuing of an invoice by the Exchange.

(4) Payment of fees listed in Article 2, paragraph 1, letter g) and h) is due on the 15th calendar day (or on the next business day) of the month following the month during which the service is provided. The fees are to be settled via bank transfer on the basis of an order issued by CSD. For the third party's payment, from the interbank payment account of the payer's bank kept with the Czech National Bank.

(5) The obligated entity (Article 3), who is likewise required to comply with the Exchange rules, consents to the issuance of the invoice according to this fee schedule in electronic form, in accordance with valid legal regulations.

(6) The Exchange will send the obligated entity the issued invoice in electronic form furnished with an electronic code and a qualified time stamp based on the qualified system certificate.

(7) The obligated entity shall provide its e-mail address to PSE for the delivery of invoices issued pursuant to the previous paragraph. The Exchange must be notified of any changes to this address by the last day of the calendar month for the invoiced period. The delivery date of the invoice shall be regarded as the date the e-mail delivery report is received.

Article 7 – Use of Funds

Funds obtained from fees are revenues of PSE and shall be used for covering the costs of operating and developing of PSE.

Article 8 – Refunds of Fees

(1) The amount of payment or overpayment of a fee is refunded if the acceptance of payment would constitute an unlawful enrichment on the side of PSE.

(2) The annual fees listed in Article 2, paragraph 1, letter c) are non-refundable in cases when the issuer is delisted in the course of the year.

(3) The annual fees listed in Article 2, paragraph 1, letter f) are non-refundable in cases where the member terminates the membership during the year.

Article 9 – Exemption from Payment of Fees

(1) The amount of the fees for bonds issued by local and regional governments is one half of the amount of the relevant fee (this applies to one-off fees).

(2) The only securities accepted free of charge for trading at PSE are for healthcare organisations and other humanitarian organisations.

(3) The amount of fees for bond issue with recognised state bond status is one half of the relevant amount. Tranches of state bonds issued within the framework of the state bond programme are exempt from the fee pursuant to Article 2, chapter 1, letter c).

(4) The change of the securities number in an issue is exempt from the fee in the case of separation of the right to yield on a bond.

Article 10 – Consequences of Non-payment of Fees

If a fee payment has not been remitted on time, the responsible party shall pay a late payment interest penalty in the amount of 25% p.a.

PART II. Tariff of Exchange Fees

Article 11 – Types of Fees

1.	Fee (one-off) for the admission of a trading member (admission fee)	CZK 0
2.	Fee (one-off) for filing an application for trading membership	CZK 10,000
3.	Fee (annual) for membership i) trading members with the access to all PSE markets; ii) trading members with the access to Start Market only; iii) Czech National Bank and Czech Republic acting via the Ministry of Finance;	 CZK 460,000 CZK 1 CZK 230,000
4.	Fees for Equities trading on the Prime Market • Fee (one-off) for the admision to trading • Fee (annual) for trading (of issue market capitalization)	 CZK 0 0,05 %, min. CZK 500, max. CZK 300,000
5.	Fees for Equities or Subscription rights trading on the Standard Market • Fee (one-off) for the admission to trading • Fee (annual) for trading	 CZK 0 CZK 10,000
6.	Fees for issue of shares on the Start Market • Fee (one-off) fot the admission to trading on the Start Market • Fee (annual) for trading issue on the Start Market	 CZK 30,000 CZK 30,000/CZK 0
7.	Fees for Bonds traded on the Official Market • Fee (one-off) for admission of Bonds to trading on the Official Market of the Exchange or the introduction of a tranche of government bonds issued under the Government Bond Program • Fee (annual) for Bonds trading on the Official market of the Exchange (of ssue value)	 CZK 50,000 0,05% max. CZK 300,000
8.	Fee for Bonds and Other Debt Securities traded on the Regulated Market	CZK 50,000

	• Fee (one-off) for admission of Bonds and Other Debt Securities to trading on the Regulated Market of the Exchnage (also for the detached coupon or separate principal) • Fee (one-off) for admissio of Bonds and Other Debt Securities with maturity less than 12 months to trading on the Regulated Market of the Exchange • Fee (annual) for tradng of Bonds of Other Debt Securities on the Regulated market on the Exchange	CZK 5,000 CZK 15,000
9.	Fees for issue of shares or debt securities on the Free Market • Fee (one-off) fot the admission to trading on the Free Market • Fee (annual) for trading issue on the Free Market	CZK 10,000 CZK 10,000
10.	Fees for issue of investment certificates and warrants (structured products) on the Regulated Market or the Free Market • Fee (one-off) for the admisssion to trading • Fee (annual) for trading	CZK 5,000 *(max. CZK 150,000 per year)* CZK 0
11.	Fees for Exchange Traded Funds (ETFs) on the Regulated Market or the Free Market • Fee (one-off) for the admission to trading • Fee (annual) for trading	CZK 50,000 CZK 0
12.	Fees for Collective Investment Securities • Fee (one-off) for the admission of first issue of issuer • Fee (one-off) for the admission of every subsequent issue of issuer • Fee (annual) for trading of all issues of issuer	CZK 50,000 CZK 5,000 CZK 50,000
13.	Fee (one-off) for the admission of an investment instrument program to the Exchange market	CZK 100,000
14.	Fee for the organization of exchange trades with Shares, Investment shares (SICAVs), Units of mutual funds or Subscription rights, incl. settlement i) Market Maker in case of trades with securities for which they are authorized to act as a Market Maker; ii) other	0,01 % min. CZK 10 per order and day max. CZK 4,000 0,04 % min. CZK 10 per order and day max. CZK 4,000
15.	Fee for the organization of exchange trades with Bonds or Other Debt Securities for all trading participants (Market Makers and others), incl. settlement	0,01 % min. CZK 185 per order and day max. CZK 500

16.	Fee for the organisation of exchange trades with Structured products and ETF´s, including settlement i) Liquidity Provider *Applicable to trades in issues of structured products and ETFs in which a member is authorized to act as a Liquidity Provider* ii) other	0,01% min. CZK 10 per order and day max. CZK 4,000 0,04% min. CZK 10 per order and day max. CZK 4,000
17.	Fee for disproportionate use of trading system capacity i) disproportionate number of not traded orders ii) disproportionate value of not traded orders	CZK 0 CZK 0

Article 12 – Notes

Regarding items 4:

Newly admitted issues of Shares are exempted from annual fees mentioned in item 4 for the year in which the issue was admitted to trading. This provision shall not apply to the cases where the newly admitted issue of shares was already traded at the Exchange and the admission of a new issue results from a merger and acquisition.

Regarding items 5 and 8

The issues of shares, subscription rights and debt securities admitted to trading on the Standard Market and the Regulated Market as of 31st March 2015 are exempted from the duty to pay annual fees for trading until the day when trading with these issues will be ended.

Issues of debt securities admitted to trading on the Regulated Market as of 1st January 2023 are obliged the annual fee for trading of issue on the Regulated Market in the amount applicable until 31st December 2022, i.e. CZK 10,000.

Regarding items 5, 9 a 11

The duty to pay one-off exchange fee for the admission of shares, subscription rights or ETF issue to trading on the Free Market and also the duty to pay annual fees for trading of shares, subscription rights or ETF issue on both the Standard Market and the Free Market does not apply for the issues admitted to trading without the issuer's consent on the basis of application submitted by an Exchange member.

When a debt security issue is admitted to trading on the Free Market without the issuer's consent, based on a request by an exchange member, the applicant is required to pay a one-off fee for the admission of the issue; however, the applicant is not required to pay the annual fees for trading of the issue on the Free Market in the specified amount.

The issues of shares or debt securities admitted to trading on the Free Market as of December 31st, 2019 are also exempt from the duty to pay annual fees for trading until the day when their trading on respective Exchange market is terminated.

Regarding items 6

Issues of shares admitted to trading on the Start Market are exempt from the annual fee for trading the issue on the Start Market in the year of admission to trading.

The CZK 0,- annual fee for trading of shares on the Start Market applies only to issues of shares admitted to trading on the Start Market whose issuers obliged themselves by 30 November of the preceding calendar year to publish an analytical report on particular issuer and issue for the last ended accounting period, meeting requirements set by the Annex No. 1 of the Start Market Rules and drawn up by an authorized analyst included on the List of Authorized Analysts maintained by the Exchange. The analytical report must be also published by the deadline set out in the Article 6(4) and drawn up in accordance with the provisions of Article 7(1) and (2) of the Exchange Rules, Section XVI. - Start Market Rules. In the case that such an issuer fails to fulfil this obligation, it shall be obliged to pay the CZK 30,000 annual fee.

Regarding item 10

An issuer who pays a total of CZK 100,000 for the admission of structured products in a calendar year will be exempt from paying individual fees for the admission of any other issues of structured products in the given calendar year.

This fee also applies to issues of structured products issued under an approved investment instruments programme.

Regarding items 7 and 8

The calculation of the annual fee for trading in a year of admission to trading and maturity is made proportionally for every commenced quarter of a year.

Regarding item 12

Newly admitted issues of Collective investment securities are exempted from the annual fee in the year of admission. Other parts (tranches, new issues) of an issue of Collective investment securities that is already admitted to trading are exempted from the duty to pay annual fee mentioned in the item 12 in within the meaning of Article 5 (2) as of the date on which this issue was admitted to trading. For the purpose of stipulation of regular annual fees for the whole issue, such parts shall be seen as a part of the whole issue after the admission.

Regarding items 13

The obligation to pay a one-off fee for the admission of an investment instrument program does not arise in cases where one or more issues of investment instruments issued under the base prospectus of that program are admitted without the issuer's consent, based on a request by an Exchange member.

Regarding item 14

The Exchange may decide that Exchange members will be exempt from fees for organizing trades in investment instrument newly admitted to the unregulated Free Market, for a period determined by the Exchange.

Regarding items 14 and 16

A trading member that applied for admission of a new issue of investment instruments to trading on the Exchange will be exempted from fees for organisation of trades in this newly admitted issue of shares[1] for the first 12 months following the date of the issue's admission to trading.

This fee also includes a settlement fee for the Central Securities Depository Prague ("hereinafter CSD"), which the Exchange collects for CSD, in the amount of:

- Market maker/Liquidity provider: CZK 80 for trades with a volume exceeding CZK 800,000; CZK 5 for trades with a volume up to CZK 800,000;
- Non-market makers/Non-liquidity providers: CZK 80 for trades with a volume exceeding CZK 120,000; CZK 5 for trades with a volume up to CZK 120,000

Regarding item 15

This fee also includes a settlement fee for CSD, which the Exchange collects for CSD, in the amount of:

- Market maker/Liquidity provider: CZK 80 for trades with a volume exceeding CZK 800,000; CZK 5 for trades with a volume up to CZK 800,000;
- Non-market makers/Non-liquidity providers: CZK 80 for trades with a volume exceeding CZK 120,000; CZK 5 for trades with a volume up to CZK 120,000

Regarding items 14, 15 and 16

The amount of each settlement fee collected by the Exchange for CSD is limited by a maximum amount of the trading and settlement fee collected by the Exchange. In case that the total fee per trade pursuant to items 14, 15 and 16 does not reach the amount of the settlement fee under the Fee Regulations and the List of Tariffs of CSD, the obligated entity pays only the lower total fee pursuant to the Tariff of Exchange Fees.

Article 13 – Effective date

This part of Exchange Rules was approved by the 303rd Exchange Chamber meeting on 17 June 2026 and enters into force on 1 July 2026.

The present Tariff of Exchange Fees shall annul the previous Tariff of Exchange Fees.

[1] *This exemption does not apply to the cases of admission of issue that has been already traded on another Exchange market organized within the regulated market or multilateral trading facility organized by the Exchange immediately before its admission on relevant Exchange market.*